

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: December 22, 2005  
Maturity Date: March 23, 2006  
CUSIP Number: 912795WU1

High Rate: 3.895% Investment Rate 1/: 3.988% Price: 99.015431

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82.47%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 37,380,021 | \$ 15,980,359 |
| Noncompetitive        | 1,732,986     | 1,732,986     |
| FIMA (noncompetitive) | 286,700       | 286,700       |
| SUBTOTAL              | 39,399,707    | 18,000,045 2/ |
| Federal Reserve       | 6,722,211     | 6,722,211     |
| TOTAL                 | \$ 46,121,918 | \$ 24,722,256 |

Median rate 3.870%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,399,707 / 18,000,045 = 2.19

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,229,144,000